

**THE GABORONE-LOBATSE WATER SUPPLY PROJECT LOAN  
(AUTHORIZATION) ACT, 1970**

No.80



of 1970

**ARRANGEMENT OF SECTIONS**

*Section*

1. Short Title
2. Interpretation
3. Authorization of raising of Loan
4. Terms and conditions to be laid before Parliament
5. Loan to be paid into the Development Fund
6. Use of proceeds of Loan
7. Loan charged upon Consolidated Fund

**SCHEDULE**

**AN ACT TO AUTHORIZE THE RAISING OF A LOAN FROM THE INTERNATIONAL  
DEVELOPMENT ASSOCIATION TO FINANCE A PROJECT FOR THE SUPPLY  
OF WATER TO GABORONE AND LOBATSE.**

Date of Assent: 29.12.1970

Date of Commencement: 31.12.1970

**ENACTED** by the Parliament of Botswana.

**Short Title**

1. This Act may be cited as the Gaborone-Lobatse Water Supply Project Loan (Authorization) Act, 1970.

### **Interpretation**

2. In this Act —

“the Corporation” means the Water Utilities Corporation established by the Water Utilities Corporation Act, 1970;

“the loan” means the loan specified in the Schedule;

“the project” means the project for the supply of water to Gaborone and Lobatse contained in the National Development Plan, 1970 – 75, prepared by the Government and approved by the National Assembly by resolution.

### **Authorization of raising of Loan**

3. The Government is authorised to raise the loan, which may be negotiated by the Minister of Finance and Development Planning.

### **Terms and conditions to be laid before Parliament**

4. The terms and conditions of the loan as negotiated by the Minister of Finance and Development Planning shall be laid before Parliament in a paper setting out such terms and conditions.

### **Loan to be paid into the Development Fund**

5. The proceeds of the loan shall be paid into the Development Fund.

### **Use of proceeds of Loan**

6. The proceeds of the loan shall be lent, in accordance with an agreement to be concluded between the Government and the Corporation, to the Corporation for the purpose of financing the carrying out by the Corporation of the project.

### **Loan charged upon Consolidated Fund**

7. All sums required to repay the loan and to pay any charges thereon, are hereby charged upon, and shall be paid out of, the Consolidated Fund, into which all sums paid or repaid to the Government by the Corporation in terms of the agreement referred to in section 6 shall be paid.

### **SCHEDULE**

(section 2)

A loan of an amount in various currencies equivalent to U.S. \$ 3,000,000 (three million United States dollars) to be raised by the Government of the Republic of Botswana from the International Development Association for the purpose of being used in financing the project.

Passed by the National Assembly this day, the 18th December, 1970.

G.T. MATENGE  
Clerk of the National Assembly